

Republic of Iraq  
Ministry of Higher Education and Scientific Research  
University of Basra  
College of Administration and Economic  
Department of Economics



# **The rule of the International Energy Agency In the world oil market for the period from (1995-2015)**

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## Abstract

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power of balance in oil industry beside crude oil producer after it was with the crude oil consumer.

These factors pushed USA to establish International Energy Agency in November 1974 to form a front to face the crude oil producer countries in the middle east and re control on oil market. International Energy Agency include the most consumers countries and it is 29 countries. These countries began to support renewable energy policies, develop policies of unconventional fossil fuels, lower oil consumption by impose carbon taxes and rationalisation consumption and strategic and commercial stock also support other energy sources.